

Commercial Asset Manager

General Description:

Ocean Winds is seeking a Commercial Asset Manager who will be primarily focused on the implementation of the Moray West project as well as supporting wider asset management activities across the portfolio. Main responsibilities will include:

- Working with the O&M Manager, development and implementation of O&M strategy incl. portfolio synergies and contractual set-up.
- Management of offtake agreements.
- Origination and bid management for ancillary revenue streams.
- Preparation of the project processes for operations and trading.
- Supporting the Asset Director in developing and delivering business plans.
- Potential involvement in wider commercial asset management activities across the rest of the portfolio in UK.

Core Main Accountabilities:

- Support in developing and delivering short and long terms business plans covering aspects including operating strategy, budgets and asset performance.
- Structure contractual O&M arrangements between Ocean Winds and project SPV in line with O&M strategy.
- Define strategy for OFTO O&M and prepare potential bid towards future OFTO owner.
- Potential to get involved in OFTO transaction preparation / execution.
- Join portfolio-wide synergies working group to identify, quantify opportunities and bring stakeholders together to implement.
- Develop, implement and continually refine a commercial operation and trading strategy for the asset covering aspects including compliance with offtake agreements and participation in balancing mechanism and ancillary service markets with a view to ensuring value is maximised.
- Develop and implement commercial asset management governance through management systems and processes.
- Ensure that all necessary registrations, accreditations and authorisations are in place in order to allow the asset to generate in compliance with relevant law and regulation.
- Working with the O&M function, ensure that all data flows and operational forecasts from the asset that are necessary to support commercial operations are established and maintained.
- Ensure the settlement process is clearly understood by the asset management organisation and implemented in management systems.
- Arrange or support project-level committee meetings, acting on behalf of the project or Ocean Winds towards the joint venture partners as required.
- Ensure regular reporting is provided to project shareholders, lenders and other stakeholders where required.
- Manage project's insurance policies once asset becomes operational.

Required Academic and Professional Experience:

- Strong academic background required with degree in mathematics/policy/ engineering/ business
- A minimum of 5 years' experience in at least one of the following areas is required:
 - Asset management in the renewable sector
 - O&M for offshore wind farms
 - Trading/origination in the power sector
 - Business development / bid management for the renewable industry
- Experience of joint venture environments / governance is desirable.

Required Knowledge and Competencies:

Demonstrable knowledge in all of the following areas is required:

- The UK electricity market including energy trading for renewable assets and regulation for transmission-connected generation.
- Familiarity with the UK CfD regime and corporate PPA market.
- The GB offshore transmission regulatory regime (OFTO).
- The core technical characteristics of offshore wind farm generation equipment.

Knowledge of the following areas is desirable:

- Project finance environments.

Required Skills/Competencies:

A self-starter with commercial acumen and proven versatility to adapt to changes in the market environment and to change business models accordingly with strong problem-solving abilities.

A demonstrable ability to communicate across all levels of the business and to build external relationships and maintain a wide personal network.

Languages:

The business has an international team of employees and the working language is English. Candidates need to be fluent in English both spoken and written. Proficiency in other languages will be valued.

Location:

Location in Edinburgh with possibility of flexible working arrangements and travel to operational sites and other stakeholders' offices required from time to time.